



LOVE GOD.LOVE PEOPLE.LOVE MAASTRICHT

FINANCIAL STATEMENTS AND ACTIVITY REPORT 2020

Redeemer International Church Maastricht was founded on the 27th of December 2018, therefore the year of 2020 was our second official financial year. It was the year when Covid 19 changed many things, not able to meet the way we were used to and several other challenges.

Despite the changes, God has done an amazing work in our midst and to Him belongs all the glory! He opened the door to a wonderful venue, a place of blessing, in the city centre of Maastricht. God enabled us to do many things according to our mission & vision and what we feel He is calling us to as described below;

- Sunday live streams
 - Genesis series
 - Jesus and His church series
 - I AM series
- Small groups
 - Life groups
 - Alpha & Foundations course
 - 18-30's students & twenties
 - Rise youth
- Social activities
 - Meetings in the park
 - Church walks
 - Fun Valley BBQ
- Week of prayer
- Prayer gatherings
- Baptism
- Kids activities
- Womens bible study
- Etc, etc...

During the year of 2020 the work of the church was provided for by the grace of God and through the continued support of its members who gave generously their time, energy and financial resources.

Income

The total church giving in 2020 was € 109.765,24. This is an increase of 5% in comparison to 2019. We received a grant from New Ground of € 63.164,60 to employ Henk Kersten. This brings the total 2020 revenues to **€ 172.929,84**

Expenses

The total church expenses were € 106.238,-. This is 18% less than our set budget of € 125.000,-. We have invested more than we thought into creating a good Sunday live stream set-up but on the other hand had way lower costs for rent.



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Donations given away

The total giving of Redeemer was at € 6.000,-, which was mainly to support our family of churches "New Ground".

Net result

The net result for the 2020 year was € 3.527,51

Financial position

As of end 2020 the church's financial assets were about €39.500,- most of which were reservations & reserves.

By the grace of God, Redeemer International Church Maastricht remains in a good financial position to be able to continue its mission of spreading the gospel of Jesus Christ, to account for potentially unexpected expenses, and to respond in giving to the purposes which God might call us to.

We thank Jesus Christ, our Lord and God!

On behalf of Redeemer International Church Maastricht

Maarten de Lange

| | FINANCIAL REPORT 2020 | |
|-------------------------|-----------------------------|---------------------|
| | | |
| Revenues | | € 172.929,84 |
| | Tithing & Special offerings | € 109.765,24 |
| | Grant New Ground | € 63.164,60 |
| | | |
| Expenses | | € 169.402,33 |
| | Operating Costs | € 25.168,15 |
| | Church Life | € 12.595,52 |
| | Employment Costs | € 125.638,66 |
| | Giving away | € 6.000,00 |
| | | |
| Result | 2020 positive balans | € 3.527,51 |
| | | |
| Financial Assets | ING accounts | € 39.500,00 |

More detailed information can be found in our Financial Report 2020 document approved by our accountant and available for you to view on request.